

RULE DIRECTIVE

No 2.2011.AMINISTRATION

PRIZE MONEY – DISCIPLINE LEVY ON PRIZE MONEY applicable to all International and National events (Payable to the Discipline fund)

Discipline Levy on Prize Money changes from 15.4% to 15%

Prize Money Levy is no longer VAT inclusive and will be a deduction of 15% only.

This directive is effective 14OCTOBER 2011.

PRIZE MONEY-Discipline Levy on Prize Money – is applicable to Officials and members of all Committees, including SHB and OCs.

Provincial Bodies are requested to ensure that all of their officials and SHB / OCs are aware of this directive.

SANEF OFFICE

Friday, 14October2011